

STUDENT PORTION OF THE HIGHER EDUCATION EMERGENCY RELIEF FUND (HEERF) REPORT

1. Prestige Health and Beauty Sciences Academy signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. The total amount of funds that Prestige Health and Beauty Sciences Academy has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$30,556.00. The funds were received on 08/04/2020.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission is \$30,556.02. The funds were disbursed on 08/24/2020.
4. The total number of students at the institution who are or could be eligible to participate in the Federal student financial aid programs under Section 484 of the Higher Education Act of 1965, as amended, and thus are eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 38.
5. 38 is the total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.
6. Prestige Health and Beauty Sciences Academy used the following method to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act:
 - a) All students who are or could be eligible to participate in the Federal student financial aid programs enrolled between 03/16/2020 and 06/29/2020 will receive Emergency Financial Aid Grants.
 - b) The amount eligible students received are listed below:
 - b.1. STUDENTS WITH SPECIAL CIRCUMSTANCES – 3 students @\$1,500.00 each \$4,500 in total
 - b.2. STUDENTS WITH LOANS TO REPAY - 13 students @\$1,050.00 each \$13,650 in total
 - b.3. STUDENTS WITH NO LOANS TO REPAY AND WHO ARE OR COULD BE ELIGIBLE TO PARTICIPATE IN THE FEDERAL STUDENT FINANCIAL AID PROGRAMS – 22 students @ \$563.91 each \$12,406.02 in total
7. Each recipient received the following letter together with their Emergency Financial Aid Grant check:

“August 24, 2020

Dear Student,

The United States Department of Education awarded a Grant to our school from Higher Education Emergency Relief Fund to help students which were affected by the COVID-19 course interruption due to mandatory school closure.

As per the United States Department of Education guidance the Grant funds are to be distributed to students who are or could be eligible to participate in the Federal student financial aid programs and were in attendance between March 13, 2020 and June 29, 2020.

Attached is a check for the amount determined by the school in accordance with the United States Department of Education guidance.

Please note, that this money is a GRANT and does not have to be repaid back, nor is it a taxable income.

Sincerely,

Luba Bourenina, President”

8. THIS IS A FINAL REPORT ON STUDENT PORTION OF THE HIGHER EDUCATION EMERGENCY RELIEF FUND (HEERF) USE OF FUNDS RECEIVED FROM THE US DEPARTMENT OF EDUCATION.